

Federal lawmakers have created new rules governing overdraft protection programs that go into effect on July 1, 2010. As a result, you now have an option concerning whether you want to continue to have our overdraft service cover your **ATM and everyday debit card transactions**. Please take note that this opt-in rule applies only to ATM and everyday debit card transactions and does not pertain to overdraft protection services associated with written checks or recurring debit transactions, such as regularly scheduled bill payments.

**STAY PROTECTED —
opt in for overdraft privileges**

Why opt in?

BMI Federal Credit Union's overdraft protection is designed with your protection and convenience in mind. The vast majority of our members do not overdraw their accounts and incur fees, however life doesn't always go according to plan, and overdrafts do occur. Without overdraft protection, your ATM and everyday debit card transactions may be declined if you attempt to make a transaction without sufficient funds.

For existing accounts: If you do not opt in, beginning August 15, 2010, your ATM and everyday debit card transactions will not be protected under BMI Federal Credit Union's overdraft protection.

For new accounts: If you open a new account on or after July 1, 2010, your ATM and everyday debit card transactions will not be protected under BMI Federal Credit Union's overdraft protection unless you opt in.

How to opt in

Call 1-800-233-6880, visit bmifcu.org or complete the opt-in form on the other side. You can drop it off at our office or mail it to P.O. Box 3670, Dublin, OH 43016.



Please mail this form to BMI Federal Credit Union, P.O. Box 3670, Dublin, OH 43016 or drop off at our office.

**OPT IN
FORM**

Effective August 15, 2010

- I DO NOT WANT** BMI Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I WANT** BMI Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name _____

Account Number (One account per form—please photocopy for additional accounts.) _____

Signature _____

Date _____

Please contact BMI Federal Credit Union at 1-800-233-6880 or visit any of our locations as we would be happy to answer any questions you may have.

If this form is not returned, we must assume that you DO NOT WANT Overdraft Protection to cover your ATM and everyday debit card transactions. This service will then be removed effective August 15, 2010.

FOR INTERNAL USE ONLY

Date Received _____

Date Processed _____

Initials _____



1-800-233-6880 • bmifcu.org

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have overdraft protection plans that come with your account.
2. We also offer standard overdraft practices such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our overdraft protection plans.

What are the overdraft protection plans that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Effective July 1, 2010 for new members and August 15, 2010 for current members, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if BMI pays my overdraft?

Under our overdraft protection plans:

- We will charge you a fee of up to **\$29** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want BMI to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-800-233-6880, visit bmifcu.org or complete the form on the other side and return it by mail to:

BMI Federal Credit Union
P.O. Box 3670
Dublin, OH 43016

Call 24, our automated line, at 1-800-548-7572

Revocation

You may, at any time, change your selection by any manner previously used to notify the Credit Union. You may opt out at anytime.

Please call if you have any questions.