

# Federal Share Insurance *Increases*

Your Savings are now federally insured for at least \$250,000 at BMI FCU

## **Congressman Tiberi addresses BMI FCU Board**

At the BMI Federal Credit Union October Board Meeting (10/15/2008), President/CEO Sharon Custer thanked Congressman Tiberi (12th Congressional District) for helping pass legislation that increased federal share insurance for credit unions to at least \$250,000 per account. Congressman Tiberi spent more than an hour discussing the Economic Stabilization package with the BMI FCU Board Members at the October Board Meeting.

Congressman Tiberi discussed how he was thankful that credit unions, like BMI FCU, were not part of the financial problem and how as a result, credit unions will likely play a more prominent role providing financial services to American Consumers in the future.

Congressman Tiberi stated, *"The one silver lining in the financial crisis, that I'll compliment you on, is that credit unions are still doing business the old fashioned way, the conservative way. You, and your members, are reaping the benefits of that now."*

## **Federal Share Insurance increases**

The increase in Federal Share Insurance was effective on October 3, 2008, and will remain in place through December 31, 2009. The law provides for an increase in the minimum NCUSIF coverage from \$100,000 to \$250,000 on member share accounts. This includes all account types, such as regular share, share draft, money market, and certificates of deposit. Individual Retirement Account and Keogh account coverage remains at up to \$250,000 separate from other types of accounts owned.



\*President/CEO Sharon Custer thanks Congressman Tiberi (center) for increasing the Federal Share Insurance for Credit Unions to \$250,000 at BMI's October Board Meeting.

## **Trust Accounts coverage also revised upward**

Under the amended rules, a trust account owner with up to five different beneficiaries named in all of his or her revocable trust accounts at one NCUA-insured institution will be federally insured up to \$250,000 per beneficiary, or up to \$1,250,000 for the account.

## **Excess Share Insurance also in place**

In addition to the Federal Savings Insurance, your credit union provides an additional \$250,000 in private placed deposit insurance through Excess Share Insurance (ESI). With the combination of federal and private placed insurance, your savings at BMI are insured for at least \$500,000. This is available at no cost for our member/owners. There is no safer place to keep your money!

## Inside this issue of CreditLines:

- **BMiChange**
- **Point of Differentiation**
- **Scholarships Available**
- **Cyber Corner**
- **Brieflines**

## Locations

### Corporate Office and Dublin Branch\*

6165 Emerald Parkway  
PO Box 3670  
Dublin, Ohio 43016-0340  
Phone 614.707.4000 or 800.233.6880

### Member Contact Center at Dublin Branch

Phone 614.707.4000 or 800.233.6880  
Fax 614.707.4195

### Downtown Federal Building Branch

200 N. High Street, Suite 616  
Columbus, Ohio 43215

### Grandview Branch\*

760 Kinnear Rd.  
Columbus, Ohio 43212

### South Columbus Branch

3865 S. High Street  
Columbus, Ohio 43207

### Upper Arlington Branch\*

750 Bethel Road  
Columbus, Ohio 43214

### Westerville Branch\*

12 S. Cleveland Avenue  
Westerville, Ohio 43081

\*Drive-through service available

### Company Based Branches:

(Restricted access)  
- Battelle  
- Worthington Industries  
- US Postal Service Distribution Center

BMI FCU is a part of the **Shared Branching Network** giving you access to over 3,300 branches and over 30,000 ATMs nationwide. Log on to [www.bmifcu.org](http://www.bmifcu.org) and use **BMI Search** to find Shared Branching and ATM locations.

## Telephone Directory

Call 24 614.707.4190  
800.548.7572

**BMIWay/**  
Internet Access [www.bmifcu.org](http://www.bmifcu.org)

ATM Department 614.707.4000

Checking, Visa®,  
U.S. Savings Bonds,  
CDs, IRAs Department 614.707.4000

Loan Department  
or any branch location 614.707.4058

Mortgages 614.707.4054

LoanLine (24 hours) 800.897.4098

Wire Transfers 614.707.4000

Business Services 614.707.4124

Shared Branch Locator  
24/7 Voice activated line  
800.919.2872

Text Message  
Find Surcharge Free ATMs  
MY COOP or 692667

# BMiChange™

Your electronic change jar is here — Earn 5.00 % APY

Remember your old change jar? Every day you would dump your pocket change into the jar. How quickly it would add up! Within a few quick months you saved \$40.00, \$50.00, or even more! Of course, then you would have a big jar of change to cash in not very convenient. And with the wide use of debit cards, you just don't generate pocket change like you did in the past.

## Introducing BMiChange, Your Electronic Change Jar

BMI is pleased to bring you the 21st century equivalent to the old change jar, **BMiChange**. When you sign up for **BMiChange**, all of your BMI debit card purchases are automatically rounded up to the next dollar and moved into a **Special BMiChange High Yield Savings Account**. *It's your electronic change jar!*

## Save Quickly, Save Electronically, Save Automatically

Saving money can be difficult. That's why making it systematic and making it automatic is so important. If you use your BMI debit card 25 times a month, you could save an extra \$10 to \$20 a month, automatically, just by rounding up your debit card purchases to the next dollar. That can add up quickly. In a year, you could easily save an extra \$200. And the more you use your BMI debit card, the more money you'll save.

## Special BMiChange High Yield Savings Account

At BMI, we are committed to helping you save. That's why we've created a **Special High Yielding Savings Account** exclusively for our **BMiChange** users. We are paying you **5.00% APY** on this special savings\* account. You can take your savings out anytime of course, but the longer you keep it there, the more you'll earn.

## Easier to Balance Your Checking Account

Another benefit of **BMiChange** is how simple it makes balancing your checking account. It's much easier to add round numbers in your checking account than trying to add all of those odd amounts. Let's say you used your debit card three times over the weekend for purchases of \$19.61, \$49.12, and \$9.23. You would need to add up each of those amounts to balance. With **BMiChange**, you will just add \$20.00, \$50.00, and \$10.00 to balance your checking account. The added bonus is you will have just *automatically* added \$2.04 to your **Special BMiChange High Yield Savings Account!**

## It's Easy to Sign-up for BMiChange

You'll need our BMI checking account and debit card of course. Then just log into **BMiWay**, your 24/7 online home banking module, select **BMiChange** from the left navigation column, and follow the simple instructions. You can also give us a call or visit a branch and we'll be glad to set you up.

\* APY = Annual Percentage Yield. This account is variable and the rate may change at anytime. You must be signed up for **BMiChange** to qualify for this high yield savings account. Deposits are limited to the rounded up debit card transactions in your BMI checking account. Withdrawals may be made at any time with no penalty. See complete details online.



## Point of Differentiation

### We are Still Lending

The financial slowdown has made it difficult for many consumers to get loans. Many financial institutions have slowed, or almost stopped, lending money. We want you to know that your credit union still has money to loan.

Our history of conservative lending has kept us out of the sub-prime loan meltdown. As a result, we are still able to help our member/owners safely and reasonably purchase homes and cars.

BMI mortgage loans and credit cards stay here at BMI Federal Credit Union. If you have a question about your mortgage or VISA card, your answers are right here!

### BMI Scholarships Available Now!

*\$8,000 in scholarship money available*

BMI FCU believes in the importance of helping develop our future business leaders and professionals. We offer two annual scholarship programs to help with this development. Each program has two scholarships available for \$2,000 each. **The 2009 scholarship applications will be accessible online ([www.bmifcu.org](http://www.bmifcu.org)), or at any of our branch offices, starting December 1, 2008.**

#### Dick Pierce Memorial Business Scholarship

Applicants must be registered as a full-time student majoring in business (or related field of study) at an accredited institution and be a member of BMI FCU.

#### Jack Deibert Memorial Scholarship

Applicants can be high school seniors planning to attend college in the fall of 2009, or be a current full-time or part-time undergraduate student enrolled at an accredited institution. Applicants need to be a member of BMI FCU.

All scholarship applications must be postmarked (or received) by February 16, 2009 to be eligible. Visit our web site at [www.bmifcu.org](http://www.bmifcu.org) or any of our branch locations to pick up your application. All submissions for the Dick Pierce or Jack Deibert Scholarships are also forwarded to the Columbus Chapter of Credit Unions scholarship competition for the opportunity to win additional scholarship money.

## Cyber Corner

### Skip Your Holiday Payment!

It's easier than ever, Holiday Skip-a-Pays are now online! Just log-into **BMiWay**, your 24/7 online home banking module, and then select the Skip-a-Pay option from the left menu. All your qualifying loans will appear and then just follow the easy online instructions. Best of all, the processing fee is still just \$35 to skip your Holiday Payment.

# BRIEFLINES

## NEW BUSINESS PARTNERS

We are pleased to welcome the employees of the following new Business Partners into our field of membership

- Costco Wholesale
- EES Group
- Dublin Cleaners
- Appraisal One
- SynGenics

## SMARTSCORE

One of the privileges of ownership you enjoy at BMI is participating in our **SmartScore** program. Once a year, as part of our **SmartScore** program, we provide our member/owners with their current credit score. This is a \$15.95 value that we provide to our member/owners at no charge. Along with your complimentary credit score, we will mail you valuable and useful information about maintaining or improving your credit score. Watch for your **SmartScore** mailing later this year.

## BMiPay – PAYING BILLS COULDN'T BE EASIER!

Are you tired of licking envelopes and sticking stamps on bills every month? You can stop licking and sticking when you use **BMiPay!** And best of all, it's FREE! Pay all of your bills online in a fraction of the time it used to take. It's fast, it's secure, it's easy, and it's FREE. It's **BMiPay!**

## YOUTH ACCOUNTS

Have you opened a youth account for your child or grandchild? There is no better gift to give than teaching financial responsibility at a young age. And with **BMiResources**, you have a wealth of financial literacy information available for you and your young savers. Explore all of the **BMiResources** on our web site at [www.bmifcu.org](http://www.bmifcu.org).

## ATTENTION FIRST TIME HOME BUYERS

We offer an outstanding First Time Home Buyer program. There is no origination fee, no early payoff fee, no points are required, no PMI requirement, and a low down payment of 3% which can be funded from any source. You'll enjoy all of this and a great low rate too! You won't find a better First Time Home Buyer program. And with home values down from their peak, this may be a great time to buy your first home! Call our mortgage department for complete details, (614) 707.4054.



"OHIO CREDIT UNION MEMBERS  
SAVE \$191 MILLION PER YEAR!"



# BMI is Safe and Sound



## The #1 Credit Union, Again!

The 25,000 subscribers to Columbus CEO magazine have selected BMI FCU as the Best Credit Union in Central Ohio in their annual Best of Business Reader Survey (November 2008 issue).

## Dealer Direct

Almost 100 local auto dealers are now participating in our Dealer Direct program. BMI Federal Credit Union has made special arrangements with select area automobile dealers to make car buying easier than ever. *Through Dealer Direct, you can now select your car, arrange Credit Union financing and sign all of the loan documents while you are at the dealership! Find all participating dealers on our website at [www.bmifcu.org](http://www.bmifcu.org). Below is the featured dealer for the month.*

## Byers Kia/ByersKia.com

If you've found us, it's no coincidence. Byers Kia is known for our competitive pricing and amazing customer service. Yes, we have a huge selection of new Kias, but used vehicles are our specialty. If you're from Columbus, you know the Byers name. If not, we've been around for over 110 years and we would love to add you to our long list of satisfied customers. Visit [byerskia.com](http://byerskia.com) or call 888-852-7505.

## ByersWholesale.com

At [byerswholesale.com](http://byerswholesale.com) you will find a large selection of Cars, Vans, SUVs and Trucks at wholesale prices. No Gimmicks! Just point, click, find your car at your wholesale price and then call 1-888-876-8925.



  
**BMI**<sup>TM</sup>  
FEDERAL CREDIT UNION  
We make banking personal.

6165 Emerald Parkway  
P.O. Box 3670  
Dublin, Ohio 43016-0340

PRST STD  
U.S. POSTAGE  
**PAID**  
COLUMBUS, OH  
PERMIT 493

## Board of Directors

Kay Cooke, *Chair*  
George Dailey, *Vice Chair*  
Anne Broad, *Treasurer*  
Steve Phillips, *Secretary*  
Brad Ashbrook  
Jodi Beekman  
L. Ben Freudenreich  
Steve Krzykoski  
Gwen Von Holten

## Director Emeritus

Jack Conner  
Denny Hockman  
Phil McRury

## Associate Directors

Bill Esch  
Melita Garrett  
Jim Ramey

## Supervisory Committee

John Black, *Chair*  
David Arnold  
Stephanie Heffron  
Elizabeth Oakley

## Management

Sharon Custer, *President/CEO*  
Bill Allender, *Executive Vice President*  
Connie Capuano, *Vice President Business Development*  
Mike Clark, *Vice President Lending*  
Jennifer Erb, *Human Resources Manager*  
Greg Hopp, *Director of Technology*  
Cindy Le Brun, *Director of Member Service*  
Ray Porter, *Controller*  
Mike Spiellman, *Communications Manager*

## Financial Highlights

Assets \$314,253,870  
Total Loans \$243,251,541  
Shares \$253,153,151  
*As of September 30, 2008*



## Holiday Closings

Thanksgiving Nov. 27, 2008  
Christmas Eve Dec. 24, 2008  
*(Closing at 1:00p.m.)*  
Christmas Dec. 25, 2008  
New Year's Day Jan. 1, 2009



# Quick n' Easy Checking Account Application



## 1. Yes, I want to open a BMI FCU Checking Account

Please select the checking account you prefer

**Totally Free Checking**

- No monthly service fee
- No minimum balance
- No annual fee Visa Check Card
- Free Internet Banking
- Free Online Bill Pay

**Platinum Checking**

- Pays a monthly dividend\*
- Minimum balance of just \$2,500
- No annual fee Visa Check Card
- Free Internet Banking
- Free Online Bill Pay

Name (please print clearly) \_\_\_\_\_

BMI FCU Account Number (or SS#) \_\_\_\_\_

Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_ e-Mail \_\_\_\_\_

## 2. Please print below how you want your printed information to appear on your checks

Name \_\_\_\_\_

Joint Name (if desired) \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Print phone number on checks?

What starting check number would you like for your checks? \_\_\_\_\_

*Please note that your checks will be shipped to the address that is printed on your checks.*

## 3. Select your Debit/ATM card PIN - \_\_\_\_\_

Please select 4 numbers for your PIN

## 4. Select Additional Services

Please select what other services you would like to add to your BMI FCU Checking account

Direct Deposit into my checking (contact your payroll department or use our online switch kit at [www.bmifcu.org](http://www.bmifcu.org))

Overdraft from Savings

Overdraft from Plus Account

Home Banking

e-Statements and e-Alerts

e-Bill Pay

## 5. Sign here!

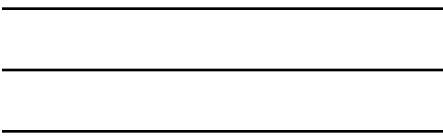
*By signing below I agree to the terms and agreements for the checking account selected. Complete disclosure will be mailed to you upon acceptance of your application.*

Signature \_\_\_\_\_ Date \_\_\_\_\_

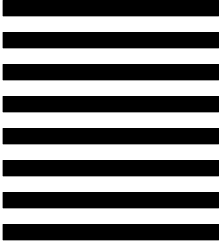
Joint Signature \_\_\_\_\_ Date \_\_\_\_\_

\* Our Platinum Checking requires a minimum balance of \$2,500 to avoid the monthly service fee of \$4.95. Balances \$2,500 – \$9,999.99 earn 0.85% Annual Percentage Yield (APY), balances between \$10,000 and \$24,999.99 earn 1.25% APY and balances \$25,000 and more earn 1.50% APY. Rates are subject to change.

**Fold, seal, and drop in mail. No postage required.  
Or fax application to 614-707-4095**



NO POSTAGE  
NECESSARY  
IF MAILED  
IN THE  
UNITED STATES



**BUSINESS REPLY MAIL**  
FIRST-CLASS MAIL PERMIT NO. 780 COLUMBUS, OH

POSTAGE WILL BE PAID BY ADDRESSEE

BMI FEDERAL CREDIT UNION  
PO BOX 3670  
DUBLIN, OH 43016-9953



*Fold, seal, and drop in mail. No postage required.*

